

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS 12,049
 NET VALUATION TAXABLE 2024 1,496,456,099
 MUNICODE 0252

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of RIVER EDGE , County of BERGEN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature SDW@W-CPA.COM
 Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, CHRISTOPHER BATTAGLIA , am the Chief Financial Officer, License # N-0894 , of the BOROUGH of RIVER EDGE , County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature CHRISB@TTAGLIA
 Title CHIEF FINANCIAL OFFICER
 Address 705 KINDERKAMACK RD, RIVER EDGE, NJ 07661
 Phone Number 201-599-6304
 Fax Number 201-599-0997

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **RIVER EDGE** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

STEVEN WIELKOTZ

(Registered Municipal Accountant)

WIELKOTZ & COMPANY, LLC

(Firm Name)

401 WANAQUE AVE

(Address)

POMPTON LAKES, NJ 07442

(Address)

973-835-7900 ext. 201

(Phone Number)

(Fax Number)

Certified by me
this day of February , 2025

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF RIVER EDGE
Chief Financial Officer:	CHRISTOPHER BATTAGLIA
Signature:	CHRISB@TTAGLIA
Certificate #:	N-0894
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF RIVER EDGE
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002254

Fed I.D. #

BOROUGH OF RIVER EDGE

Municipality

BERGEN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: **December 31, 2024**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>296,884.92</u>	\$ <u>219,483.14</u>	\$ <u>113,000.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

chrisb@ttaglia.com

Signature of Chief Financial Officer

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **RIVER EDGE** , County of **BERGEN** during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u> SDW@W-CPA.COM </u>
Title	<u> AUDITOR </u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,563,878,300.00

 janzevino@riveredgenj.org
SIGNATURE OF TAX ASSESSOR

 BOROUGH OF RIVER EDGE
MUNICIPALITY

 BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	10,734,259.98	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	10,598.24
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	326,517.54	
SUBTOTAL	326,517.54	
TAX TITLE LIENS RECEIVABLE	233,271.86	
PROPERTY ACQUIRED FOR TAXES	-	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	4,380.66	
DUE FROM GENERAL CAPITAL FUND	2,600,000.00	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	458,515.00	
DEFICIT	-	
Page Totals:	14,356,945.04	10,598.24

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	14,356,945.04	10,598.24
APPROPRIATION RESERVES		1,430,634.92
ENCUMBRANCES PAYABLE		886,183.19
ACCOUNTS PAYABLE		33,838.16
TAX OVERPAYMENTS		
PREPAID TAXES		251,954.99
DUE TO - FEDERAL AND STATE GRANT FUND		823,442.11
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		21,006.05
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		404,252.95
RESERVE FOR SALE OF ASSETS		35,314.76
PAGE TOTAL	14,356,945.04	3,897,225.37

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	14,356,945.04	3,897,225.37
SUBTOTAL	14,356,945.04	3,897,225.37 "C"
RESERVE FOR RECEIVABLES		3,164,170.06
DEFERRED SCHOOL TAX	18,821,911.00	
DEFERRED SCHOOL TAX PAYABLE		18,821,911.00
FUND BALANCE		7,295,549.61
TOTALS	33,178,856.04	33,178,856.04

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	7,888.20	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		7,888.20
FUND TOTALS	7,888.20	7,888.20
ASSESSMENT TRUST FUND		
CASH	461.39	
DUE TO -		
RESERVE FOR:		
FUND BALANCE		461.39
FUND TOTALS	461.39	461.39
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	143,907.54	
RESERVE FOR OPEN SPACE		143,907.54
FUND TOTALS	143,907.54	143,907.54
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,032,593.91	
VARIOUS RESERVES		1,595,241.60
PAYROLL DEDUCTIONS PAYABLE		427,858.55
FUND BALANCE		9,493.76
OTHER TRUST FUNDS PAGE TOTAL	2,032,593.91	2,032,593.91

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	2,032,593.91	2,032,593.91
OTHER TRUST FUNDS (continued)		
TOTALS	2,032,593.91	2,032,593.91

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2023 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2024
P.O.A.A.	3,793.52	422.00		4,215.52
SHADE TREE DONATIONS	29,278.78	8,143.83	8,890.21	28,532.40
DEVELOPER'S ESCROW	66,004.55	75,559.43	70,030.43	71,533.55
SHADE TREE PERF BONDS	162,077.72	86,485.94	44,889.35	203,674.31
UNEMPLOYMENT	41,397.28	83,194.68	110,978.92	13,613.04
MUNICIPAL ALLIANCE	2,678.66	1,989.00	2,878.89	1,788.77
TAX SALE PREMIUMS	-	44,900.00		44,900.00
SENIOR / COMMUNITY CENTER	8,687.75			8,687.75
FIRE SAFETY PENALTY	2,403.00			2,403.00
ACCUMULATED ABSENCES	48,294.96			48,294.96
STORM RECOVERY	52,405.39		29,050.54	23,354.85
RECYCLING	58,494.35	17,425.95	27,505.35	48,414.95
VACANCY INSPECTION	106.10	920.00	960.00	66.10
STREET OPENING PERMITS	6,500.00		2,500.00	4,000.00
PERFORMANCE BONDS	51,035.00			51,035.00
COMMODITY RESALE	11,967.74	3,563.01		15,530.75
PUBLIC DEFENDER	3,074.00	1,424.00		4,498.00
9/11 MEMORIAL GARDENS	3,881.98			3,881.98
DONATIONS BEAUTIFICATION	4,102.57			4,102.57
PARK & FIELD MAINT	62,339.15	46,732.50	38,352.37	70,719.28
DONATIONS - SPECIAL EVENTS	14,110.82	5,900.00	6,640.00	13,370.82
SELF INSURANCE FUND	145,235.23	33,365.12	62,951.13	115,649.22
RECREATION COMMISSION	181,527.12	231,446.65	176,455.79	236,517.98
POLICE OUTSIDE DUTY	353,020.27	1,436,034.42	1,275,313.92	513,740.77
DONATIONS BUS SHELTER	335.00			335.00
DONATIONS STIGMA FREE	950.27			950.27
DONATIONS POLICE DEPT.	1,500.00			1,500.00
DONATIONS VETERAN BANNERS	-	200.00		200.00
COAH	29,075.91	20,541.05	343.20	49,273.76
FARMER'S MARKET	3,005.00	8,302.00	850.00	10,457.00
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
PAGE TOTAL	\$ 1,347,282.12	\$ 2,106,549.58	\$ 1,858,590.10	\$ 1,595,241.60

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2023 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2024
PREVIOUS PAGE TOTAL	1,347,282.12	2,106,549.58	1,858,590.10	1,595,241.60
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
PAGE TOTAL	\$ 1,347,282.12	\$ 2,106,549.58	\$ 1,858,590.10	\$ 1,595,241.60

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	461.39							461.39
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	461.39	-	-	-	-	-	-	461.39

Sheet 7

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	35,717,063.35	12,247,986.83
BOND ANTICIPATION NOTES PAYABLE		9,000,000.00
GENERAL SERIAL BONDS		6,155,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		868,448.78
UNFUNDED		5,042,301.76
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		437,940.03
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR GRANTS RECEIVABLE		123,000.00
CAPITAL FUND BALANCE		1,842,385.95
	35,717,063.35	35,717,063.35

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	2,503,115.29	8,906,853.93	675,709.24	10,734,259.98
Grant Fund				-
Trust - Animal Control		10,710.97	2,822.77	7,888.20
Trust - Assessment		490.90	29.51	461.39
Trust - Municipal Open Space		144,515.30	607.76	143,907.54
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	12,272.31	4,365,442.27	2,345,120.67	2,032,593.91
Trust - Arts and Culture				-
General Capital		950,852.96	932,398.14	18,454.82
				-
<u>UTILITIES:</u>				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	2,515,387.60	14,378,866.33	3,956,688.09	12,937,565.84

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: SDW@W-CPA.COM

Title: AUDITOR

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
FEDERAL GRANTS:	-					-
COMMUNITY DEVELOPMENT BLOCK GRANT	4.00					4.00
BULLETPROOF VEST PARTNERSHIP	2,415.61					2,415.61
NATIONAL OPIOD SETTLEMENT	(0.00)	8,408.54		(8,408.54)		-
ARP FIREFIGHTER GRANT	-	23,000.00				23,000.00
	-					-
STATE GRANTS:	-					-
RECYCLING TONNAGE GRANT	-	12,831.90	12,831.90			-
MUNICIPAL ALLIANCE	11,935.36	9,014.36	3,614.45			17,335.27
BODY ARMOR REPLACEMENT FUND	-	2,099.70		(2,099.70)		-
CLEAN COMMUNITIES PROGRAM	-	26,858.23	26,858.23			-
ALCOHOL EDUCATION & REHABILITATION FUND	-	1,687.33		(1,687.33)		-
NON-PUBLIC NURSING SERVICES	-	2,400.00		(2,400.00)		-
COOPERATIVE HOUSING INSPECTION GRANT	-	2,500.00	2,246.00	(254.00)		-
BODY WORN CAMERAS GRANT	6,114.00					6,114.00
NJ UCF STEWARDSHIP GRANT	6,600.00					6,600.00
STORMWATER ASSISTANCE GRANT	10,000.00		10,000.00			-
PUBLIC FACILITY IMPROVEMENT GRANT	-	900,000.00	675,000.00			225,000.00
LOCAL RECREATION IMPROVEMENT GRANT	-	69,000.00				69,000.00
PAGE TOTALS	37,068.97	1,057,800.06	730,550.58	(14,849.57)	-	349,468.88

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	37,068.97	1,057,800.06	730,550.58	(14,849.57)	-	349,468.88
	-					-
LOCAL GRANTS:	-					-
BERGEN COUNTY REGIONAL SWAT	-	3,000.00		(3,000.00)		-
KBG PARK - HACKENSACK RIVER & BANKS	-	500.00		(500.00)		-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	37,068.97	1,061,300.06	730,550.58	(18,349.57)	-	349,468.88

Sheet 10.1

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	37,068.97	1,061,300.06	730,550.58	(18,349.57)	-	349,468.88
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	37,068.97	1,061,300.06	730,550.58	(18,349.57)	-	349,468.88

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
LOCAL GRANTS:	-						-
POLICE DEPARTMENT DONATION	500.00						500.00
BEGEN COUNTY REGIONAL SWAT	9,000.00	3,000.00					12,000.00
MUNICIPAL ALLIANCE	4,088.00						4,088.00
EPC MINI GRANT	309.15						309.15
KBG PARK - HACKENSACK RIVER & BANKS	-	500.00					500.00
	-						-
FEDERAL GRANTS:	-						-
COMMUNITY DEVELOPMENT BLOCK GRANT	4.00						4.00
ARP FIREFIGHTER GRANT	-		23,000.00				23,000.00
NATIONAL OPIOD SETTLEMENT	1,028.03	8,408.54					9,436.57
	-						-
STATE GRANTS:	-						-
MUNICIPAL ALLIANCE	12,796.21		9,014.36	4,495.04			17,315.53
COOPERATIVE HOUSING INSPECTION GRANT	10,705.00	2,500.00		2,064.00			11,141.00
PUBLIC HEALTH PRIORITY FUNDING	11,620.06						11,620.06
BODY WORN CAMERAS GRANT	6,114.00						6,114.00
STORMWATER ASSISTANCE GRANT	25,000.00						25,000.00
	-						-
PAGE TOTALS	81,164.45	14,408.54	32,014.36	6,559.04	-	-	121,028.31

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	81,164.45	14,408.54	32,014.36	6,559.04	-	-	121,028.31
STATE GRANTS: (contd.)	-						-
RECYCLING TONNAGE GRANT	28,860.94	12,831.90					41,692.84
NONPUBLIC NURSING SERVICES	(0.00)	2,400.00		2,400.00			(0.00)
BODY ARMOUR REPLACEMENT FUND	1,842.93	2,099.70					3,942.63
ALCOHOL EDUCATION REHAB. GRANT	11,080.81	1,687.33					12,768.14
CLEAN COMMUNITIES GRANT	11,461.93		26,858.23	33,168.91			5,151.25
DRUNK DRIVING ENFORCEMENT FUND	4,470.86			4,470.86			-
PUBLIC FACILITY IMPROVEMENT GRANT	-		900,000.00	25,635.00			874,365.00
LOCAL RECREATION IMPROVEMENT GRANT	-		69,000.00				69,000.00
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	138,881.92	33,427.47	1,027,872.59	72,233.81	-	-	1,127,948.17

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	138,881.92	33,427.47	1,027,872.59	72,233.81	-	-	1,127,948.17
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	138,881.92	33,427.47	1,027,872.59	72,233.81	-	-	1,127,948.17

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	138,881.92	33,427.47	1,027,872.59	72,233.81	-	-	1,127,948.17
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
TOTALS	138,881.92	33,427.47	1,027,872.59	72,233.81	-	-	1,127,948.17

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
LOCAL GRANTS:	-					-
BERGEN COUNTY REGIONAL SWAT	3,000.00	3,000.00		1,500.00		1,500.00
KBG PARK - HACKENSACK RIVER & BACKS	500.00	500.00				-
	-					-
STATE GRANTS:	-					-
RECYCLING TONNAGE GRANT	-					-
COOPERATIVE HOUSING INSPECTION	254.00	254.00		360.00		360.00
BODY ARMOUR REPLACEMENT GRANT	2,099.70	2,099.70		2,178.05		2,178.05
CLEAN COMMUNITES GRANT	-					-
NONPUBLIC NURSING SERVICES	2,400.00	2,400.00		11,891.25		11,891.25
ALCOHOL EDUCATION & REHAB. FUND	1,687.33	1,687.33		980.67		980.67
	-					-
	-					-
FEDERAL GRANTS:	-					-
ARMERICAN RESCUE PLAN	296,884.92	296,884.92				0.00
NATIONAL OPIOD SETTLEMENT	8,408.54	8,408.54		28,052.85		28,052.85
	-					-
	-					-
TOTALS	315,234.49	315,234.49	-	44,962.82	-	44,962.82

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	56,673.97
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	9,290,821.00
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	18,972,287.00
Levy Calendar Year 2024	XXXXXXXXXX	
Paid	18,812,632.42	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	21,006.05	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	9,486,143.50	XXXXXXXXXX
	28,319,781.97	28,319,781.97

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	9,268,705.50
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	18,671,535.00
Levy Calendar Year 2024	XXXXXXXXXX	
Paid	18,604,473.00	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	9,335,767.50	XXXXXXXXXX
# Must include unpaid requisitions.	27,940,240.50	27,940,240.50

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,142,212.84
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	231,883.25
Due County for Added and Omitted Taxes	XXXXXXXXXX	7,852.91
Paid	5,381,949.00	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	5,381,949.00	5,381,949.00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,800,000.00	1,800,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,343,523.70	2,815,133.05	471,609.35
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,027,872.59	1,027,872.59	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,371,396.29	3,843,005.64	471,609.35
Receipts from Delinquent Taxes	200,000.00	215,537.66	15,537.66
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	15,384,377.86	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	770,650.91	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	16,155,028.77	16,437,222.56	282,193.79
	21,526,425.06	22,295,765.86	769,340.80

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	59,032,858.77
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	18,972,287.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	18,671,535.00	xxxxxxxxxx
County Taxes	5,374,096.09	xxxxxxxxxx
Due County for Added and Omitted Taxes	7,852.91	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	149,865.21	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	580,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	16,437,222.56	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	59,612,858.77	59,612,858.77

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
ARP FIREFIGHTER GRANT	23,000.00	23,000.00	-
MUNICIPAL ALLIANCE	9,014.36	9,014.36	-
CLEAN COMMUNITIES GRANT	26,858.23	26,858.23	-
PUBLIC FACILITY IMPROVEMENT GRANT	900,000.00	900,000.00	-
LOCAL RECREATION IMPROVEMENT GRANT	69,000.00	69,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	1,027,872.59	1,027,872.59	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: CHRISB@TTAGLIA.COM

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		20,498,552.47
2024 Budget - Added by N.J.S.A. 40A:4-87		1,027,872.59
Appropriated for 2024 (Budget Statement Item 9)		21,526,425.06
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		458,515.00
Total General Appropriations (Budget Statement Item 9)		21,984,940.06
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		21,984,940.06
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	19,974,305.14	
Paid or Charged - Reserve for Uncollected Taxes	580,000.00	
Reserved	1,430,634.92	
Total Expenditures		21,984,940.06
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	471,609.35
Delinquent Tax Collections	XXXXXXXXXX	15,537.66
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	282,193.79
Unexpended Balances of 2024 Budget Appropriations	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	146,070.83
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2023 Appropriation Reserves	XXXXXXXXXX	1,048,585.98
Prior Years Interfunds Returned in 2024	XXXXXXXXXX	3,550,000.00
Cancellation of Accounts Payable		60,883.22
Statutory Excess Animal Control		2,309.02
Cancellation of Reserve for Codification of Ordinances		1,827.45
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2024	18,559,526.50	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	18,821,911.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2024	2,600,000.00	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	3,241,401.80	XXXXXXXXXX
	24,400,928.30	24,400,928.30

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
ADMINISTRATION FEE - SENIOR CIT. & VETS	863.77
RETAIL ESTABLISHMENT APP	15,000.00
PLANNING BOARD/BOARD OF ADJUSTMENT	12,675.00
DMV INSPECTION FINES	200.00
TAX ASSESSOR	320.00
BOROUGH CLERK	4,598.56
RENTAL OF BORO. PROPERTY	2,302.00
NSF CHECK FEE	420.00
VARIOUS REIMBURSEMENTS PRIOR YEAR EXPENSES	109,691.50
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	146,070.83

SURPLUS - CURRENT FUND YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	5,854,147.81
2.	xxxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxxx	3,241,401.80
4. Amount Appropriated in the 2024 Budget - Cash	1,800,000.00	xxxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2024	7,295,549.61	xxxxxxxxxx
	9,095,549.61	9,095,549.61

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		10,734,259.98
Investments		
Sub Total		10,734,259.98
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,897,225.37
Cash Surplus		6,837,034.61
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	458,515.00	
Cash Deficit #		
Total Other Assets		458,515.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		7,295,549.61

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issue and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ <u>59,334,492.64</u>
or		
(Abstract of Ratables)		\$ _____
2. Amount of Levy - Special District Taxes		\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ <u>86,788.07</u>
5a. Subtotal 2024 Levy	\$ <u>59,421,280.71</u>	
5b. Reductions Due to Tax Appeals**	\$ _____	
5c. Total 2024 Tax Levy		\$ <u><u>59,421,280.71</u></u>
6. Transferred to Tax Title Liens		\$ <u>16,573.72</u>
7. Transferred to Foreclosed Property		\$ _____
8. Remitted, Abated or Canceled		\$ <u>45,330.68</u>
9. Discount Allowed		\$ _____
10. Collected in Cash: In 2023	\$ <u>163,958.49</u>	
In 2024*	\$ <u>58,825,150.28</u>	
Homestead Benefit Credit	\$ _____	
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$ <u>43,750.00</u>	
Total To Line 14	\$ <u><u>59,032,858.77</u></u>	
11. Total Credits		\$ <u><u>59,094,763.17</u></u>
12. Amount Outstanding December 31, 2024		\$ <u>326,517.54</u>
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is	<u>99.34%</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22:

14. <u>Calculation of Current Taxes Realized in Cash:</u>		
Total of Line 10		\$ <u>59,032,858.77</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u><u>59,032,858.77</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 59,032,858.77
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 59,032,858.77
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 59,421,280.71
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.35%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 59,032,858.77
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 59,032,858.77
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 59,421,280.71
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.35%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	11,098.24
2. Senior Citizens Deductions Per Tax Billings	1,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	41,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	61.64
9. Received in Cash from State	XXXXXXXXXX	43,188.36
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	10,598.24	XXXXXXXXXX
	54,598.24	54,598.24

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	1,750.00	
Line 3	41,750.00	
Line 4	500.00	
Sub - Total	44,000.00	
Less: Line 7	250.00	
To Item 10, Sheet 22	43,750.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2024		XXXXXXXXXX	404,252.95
Taxes Pending Appeals	404,252.95	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2024		404,252.95	XXXXXXXXXX
Taxes Pending Appeals*	404,252.95	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		404,252.95	404,252.95

dmati@riveredgenj.org
Signature of Tax Collector

T-8501
License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		432,235.80	XXXXXXXXXX
A. Taxes	215,537.66	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	216,698.14	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	432,235.80
8. Totals		432,235.80	432,235.80
9. Balance Brought Down		432,235.80	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	215,537.66
A. Taxes	215,537.66	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale			XXXXXXXXXX
12. 2024 Taxes Transferred to Liens		16,573.72	XXXXXXXXXX
13. 2024 Taxes		326,517.54	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	559,789.40
A. Taxes	326,517.54	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	233,271.86	XXXXXXXXXX	XXXXXXXXXX
15. Totals		775,327.06	775,327.06

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **49.86%**

17. Item No.14 multiplied by percentage shown above is **279,110.99** and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2024		XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. _____		XXXXXXXXXX
5B. _____	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. _____	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. _____	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2024 _____ -
 Realized in 2024 Budget _____ -
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting from <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2024</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN		Balance Dec. 31, 2024
					2024		
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	7,145,000.00	
Issued	xxxxxxxxxx		
Paid	990,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	6,155,000.00	xxxxxxxxxx	
	7,145,000.00	7,145,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 990,000.00
2025 Interest on Bonds*		\$ 120,875.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 120,875.00

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
21-18 VARIOUS PUBLIC IMPROVEMENTS	2,400,000.00	6/20/2024	2,400,000.00	06/18/25	4.5000%		107,400.00	06/18/25
22-07 VARIOUS PUBLIC IMPROVEMENTS	4,000,000.00	6/20/2024	4,000,000.00	06/18/25	4.5000%		179,000.00	06/18/25
22-16 VARIOUS PUBLIC IMPROVEMENTS	2,600,000.00	6/20/2024	2,600,000.00	06/18/25	4.5000%		116,350.00	06/18/25
Page Totals	9,000,000.00		9,000,000.00			-	402,750.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	9,000,000.00		9,000,000.00			-	402,750.00	
PAGE TOTALS	9,000,000.00		9,000,000.00			-	402,750.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	9,000,000.00		9,000,000.00			-	402,750.00	
PAGE TOTALS	9,000,000.00		9,000,000.00			-	402,750.00	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
1859 Various Public Improvements & Acquisitons	53,907.13					46,907.13	7,000.00	
17-10 - Purch. Of Equip. & Imp. To Bldg. & Grounds	5,156.64					4,474.49	682.15	
17-12 Various Public Improvements & Acquisitons	36,217.50					27,765.00	8,452.50	
18-10 Various Public Improvements & Acquisitons	117,032.31				56,134.18	60,898.13	-	
19-10 - Purchase of Equipment	1,273.37				717.00	0.01	556.36	
19-13 - Various Public Improvements	57,794.60				19,800.00	849.60	37,145.00	
20-05 - Various Public Improvements & Acquisitions	10,979.93					5,833.46	5,146.47	
20-06 - Various Public Improvements & Acquisitions	190,661.28				15,582.00	123,529.28	51,550.00	
20-07 - Resurface Bogert Section 3 & 4		67,703.23				67,703.23		-
21-06 - Improvement of Continental Avenue		32,985.00			1,245.00			31,740.00
21-07 - Various Public Improvements & Acquisitions		3,397.98			2,233.27	1,164.71		0.00
21-17 - Improvement of Bogert Road Section 5	4,053.15	100,000.00			49,973.12			54,080.03
21-18 - Various Public Improvements & Acquisitions		628,322.83			12,908.17	135,331.69		480,082.97
21-29 - Acquisition of Self-Contained Breathing		1,603.75			883.80			719.95
21-34 - Various Improvements to the Public Library		6,632.55						6,632.55
22-06 - Resurface Bogert Section 6	92,397.18	100,000.00			109,398.93			82,998.25
22-07 - Various Public Improvements & Acquisitions		2,760,578.80			2,413,490.48	145,425.08		201,663.24
22-16 - Various Public Improvements & Acquisitions		3,092,650.51			2,353,414.31	467,280.30		271,955.90
Page Total	569,473.09	6,793,874.65	-	-	5,035,780.26	1,087,162.11	110,532.48	1,129,872.89

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	569,473.09	6,793,874.65	-	-	5,035,780.26	1,087,162.11	110,532.48	1,129,872.89
23-10 - Resurface Bogert Section 7	224,405.00	100,000.00			6,930.00		217,475.00	100,000.00
23-11 - Various Public Improvements & Acquisitions	169,527.19	4,250,000.00			3,099,549.62	57,048.85		1,262,928.72
23-22 - Replacement of Sidewalks	126,670.00	58,330.00			124,123.48		2,546.52	58,330.00
23-10 - Resurface Bogert Section 8	249,252.00	124,000.00			30,232.22		219,019.78	124,000.00
24-12 - Various Public Improvements & Acquisitions			3,009,981.00		820,810.85			2,189,170.15
24-23 - Renovations to and Furnishings for Mun. Bldg.			350,000.00		41,125.00		308,875.00	
24-25 - Replacement of Sanitary Sewers			188,000.00				10,000.00	178,000.00
PAGE TOTALS	1,339,327.28	11,326,204.65	3,547,981.00	-	9,158,551.43	1,144,210.96	868,448.78	5,042,301.76

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,339,327.28	11,326,204.65	3,547,981.00	-	9,158,551.43	1,144,210.96	868,448.78	5,042,301.76
PAGE TOTALS	1,339,327.28	11,326,204.65	3,547,981.00	-	9,158,551.43	1,144,210.96	868,448.78	5,042,301.76

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,339,327.28	11,326,204.65	3,547,981.00	-	9,158,551.43	1,144,210.96	868,448.78	5,042,301.76
GRAND TOTALS	1,339,327.28	11,326,204.65	3,547,981.00	-	9,158,551.43	1,144,210.96	868,448.78	5,042,301.76

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	87,890.03
Received from 2024 Budget Appropriation*	XXXXXXXXXX	468,350.00
Received from Municipal Open Space Trust	XXXXXXXXXX	137,901.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
Received from Police Trust		195,000.00
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	451,201.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	437,940.03	XXXXXXXXXX
	889,141.03	889,141.03

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
24-12 - Var.Public Improv. & Acqu.	3,009,981.00	2,367,000.00	441,201.00	201,780.00
24-23 - Renovations to Mun. Bldg.	350,000.00		350,000.00	
24-25 - Replace. of Sanitary Sewers	188,000.00	178,000.00	10,000.00	
Total	3,547,981.00	2,545,000.00	801,201.00	201,780.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	1,910,576.40
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	224,209.55
Premium on Bond Anticipation Notes		57,600.00
Appropriated to Finance Improvement Authorizations	350,000.00	xxxxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2024	1,842,385.95	xxxxxxxxxx
	2,192,385.95	2,192,385.95

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for Year 2024 was \$ 59,421,280.71
- 2. Amount of Item 1 Collected in 2024 (*) \$ 59,032,858.77
- 3. Seventy (70) percent of Item 1 \$ 41,594,896.50

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO **YES**

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- 1. Cash Deficit 2023 \$
- 2. 4% of 2023 Tax Levy for all purposes:

	Levy --	\$ <u> </u>	=	\$ <u> </u>	
--	---------	--------------------------------	---	--------------------------------	--
- 3. Cash Deficit 2024 \$
- 4. 4% of 2024 Tax Levy for all purposes:

	Levy --	\$ <u> </u>	=	\$ <u> </u>	
--	---------	--------------------------------	---	--------------------------------	--

E.

	<u>Unpaid</u>	<u>2023</u>	<u>2024</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u>21,006.05</u>	\$ <u>21,006.05</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.